

# NEWS RELEASE

**OFFICE OF THE UNITED STATES ATTORNEY  
SOUTHERN DISTRICT OF ILLINOIS**

**RONALD J. TENPAS  
UNITED STATES ATTORNEY**

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*Nine Executive Drive, Fairview Heights, Illinois 62208, Telephone (618) 628-3700*

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***For Immediate Release***

**FEBRUARY 25, 2005**

Ronald J. Tenpas, United States Attorney for the Southern District of Illinois, announced today that on February 25, 2005, a federal grand jury returned an Indictment against **BECKY L. PADDOCK**, age 51 of Glen Carbon, Illinois, charging: **BANK FRAUD: STATE BANK OF WATERLOO**, in violation of Title 18, United States Code, Section 1344. The offense carries a total maximum statutory penalty of up to thirty (30) years' imprisonment, a fine of up to \$1,000,000, and up to five (5) years' supervised release.

The Indictment alleges that **BECKY L. PADDOCK** was employed as the Vice-President and Cashier of the State Bank of Waterloo and defrauded that financial institution of approximately \$323,753 in funds belonging to the financial institution from December, 2002 through November 2004. The Indictment further alleges that **BECKY L. PADDOCK** spent much of the fraudulently obtained funds through gambling at local casinos. **BECKY L. PADDOCK** *is presumed innocent of the charges until proven guilty beyond a reasonable doubt to the satisfaction of a jury.*

The Indictment follows an investigation conducted by the United States Secret Service. The prosecution of the case is being handled by Assistant United States Attorney Norman R. Smith.